

# DR KHALED FOUAD SHERIF

## PROFESSIONAL EXPERIENCE

### Vice President, The African Development Bank

*Regional Development, Integration and Business Delivery Complex Abidjan, Côte d'Ivoire | November 2016-Present*

- Drive the implementation and execution of a new development and business delivery model for the African Development Bank, with an emphasis on deepening regional integration, cultivating strategic partnerships with regional economic communities and development banks, and executing major regional projects to improve regional and intra-regional trade and competitiveness.
- Deliver the Bank's annual lending target of over US\$9 billion, grow the revenue of the Bank, and position it as a thought leader across regions.
- Reporting to the President, create and lead five new regional development and business delivery offices, one each in Central, East, North, Southern, and West Africa.
- Responsible for planning, directing, and coordinating the day-to-day functioning of the Regional Development, Integration and Business Delivery Complex.
- Oversee the work programs of the Bank's Transition States Coordination Department; and the Regional Integration Units.
- Provide leadership in achieving the Bank's strategic imperatives and the management of change.
- Drive accountability for operational efficiency, effectiveness, and the overall health of the Bank's portfolio to achieve significant impacts in the delivery of the High 5's across the regions.
- Lead business development and drive investments into the regions through appropriate coordination mechanisms, including the African Investment Forum.
- Oversee collaboration with the private sector on projects with social impacts in the Regional Member Countries.
- Build the capacities of regional and country teams, including project implementation units and execution agencies within each region.
- Foster an environment that stimulates and rewards performance, initiative and innovation, and encourages continuous learning, open communication and teamwork. Representing the Bank in high-level international conferences, panels, think-tanks and working groups, including G7 and OECD working groups.
- Lead the Bank's strategic work programming on the small island developing states and Madagascar, focusing on some of the continent's most challenged countries through isolation, vulnerability and natural disasters.



## CONTACT INFORMATION

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Washington, DC 20037  
USA

## NATIONALITY

EGYPTIAN

## LANGUAGES

English: ●●●●● Native

Arabic: ●●●●● Native

## EDUCATION

### PH.D. Public Policy and Management

Boston University, Boston, Massachusetts, 1986

### M.A. Political Science

American University in Cairo, Egypt, 1989

### M.A. Economics

American University in Cairo, Egypt, 1983

### B.A. Economics

#### *Minor in Management*

American University in Cairo, Egypt, 1981

**Certified Executive Management  
Trainer in Fields of Finance and  
Effective People Management**

## SIGNIFICANT CONTRIBUTIONS

Led strategic efforts in promoting microfinance in client countries and provided oversight on the timely delivery of quality lending and non-lending services relating to private and financial sector development.

Worked in close collaboration with the President of Romania and the President of Ukraine on policy reforms to ensure financial stability in their countries.

As team lead of the Private Sector Adjustment Loan (PSAL) for Romania, led the efforts to stimulate reforms in the enterprise, financial, and social sectors through various initiatives, including accelerating state-owned enterprise (SOE) privatization across a wide spectrum of sectors; gradually strengthening the Romanian banking system; and creating income support programs for displaced workers.

As team lead of the Financial Sector Assessment Program (FSAP), led the efforts to review and assess the financial sector in Ukraine.

As team lead of monitoring the financial sector of Europe and Central Asia, enhanced the internal performance rating system for clients, specifically in the areas of financial stability, financial sector depth and resource mobilization, and competitive environment for the private sector.

As TTL, took to the Board various loans in both East and West Africa, prominent among them was the Institutional Development and Civil Service Reform project for Kenya. Also, assumed task management for various structural adjustment loans in Tanzania and Ghana and oversaw various divestiture programs across the continent.

### **Manager, The World Bank**

*Center of Expertise for Operations | Budget, Performance & Strategic Planning* Washington, DC | August 2015-November 2016

- Ensures the efficient use of the Bank's overall administrative budget amounting to US\$2.1 billion dollars. Responsible for corporate reporting on business planning issues to senior management and for ensuring the robustness of the Bank's budget management systems. Prepares and presents higher level reports to senior management on budget composition and spending, expenditure trends, annual projected outturns, fixed costs, variable spending and staff movements.
- Responsible for all World Bank strategic planning and policy development issues pertaining to resource management, including business planning, work programming and budgeting, monitoring and reporting, management information systems, trust funds, risk management and internal controls.

### **Chief Administrative Officer, The World Bank**

*Africa Region | Resource Management*  
Washington, DC | April 2008-August 2015

- As the principal financial advisor to the Vice President of the Africa region with an annual bank budget of over US\$328 million and US\$4.2 billion in bank-executed trust funds, responsible for managing the region's financial performance and ensuring that it meets its fiduciary responsibilities.
- Accountable for strategic planning and policy development of all resource management functions, including business planning, work programming and budgeting, monitoring and reporting, information systems, trust funds, risk management and internal controls.

### **Chief Administrative Officer, The World Bank**

*Human Development Network | Network Operations*  
Washington, DC | July 2005-March 2008

- As the principal financial advisor to the Vice President of the Human Development Network with an annual bank budget of over US\$220 million and close to US\$6 billion in bank-executed trust funds, responsible for managing the region's financial performance and ensuring that it meets its fiduciary responsibilities.
- Accountable for strategic planning and policy development of all resource management functions, including business planning, work programming and budgeting, monitoring and reporting, information systems, trust funds, risk management and internal controls.

### **Sector Manager, The World Bank**

*Private & Financial Sector Development | Eastern Europe & Central Asia Department* Washington, DC | July 2002-June 2005

- Head of privatization department, Eastern Europe and Central Asia Region
- Lead Country Economist, Private & Financial Sector Development, June 2000-June 2002
- Principal Country Economist, Private & Financial Sector Development, July 1999-May 2000
- Senior Country Economist, Private & Financial Sector Development, November 1997-June 1999
- Knowledge Manager, Private & Financial Sector Development, November 1997-April 1999

### **Young Professional, The World Bank**

*Young Professionals Program*

Washington, DC | September 1990-October 1991

### **Senior Foreign Service Economist, Agency for International Development**

Cairo, Egypt | January 1987-September 1990

- As senior Egyptian economic advisor to the AID Cairo Mission, provided detailed advice, recommendations and policy analyses to senior Mission management and Mission Director.
- As principal Egyptian economist at AID, responsible for presenting and explaining policy reform issues to senior Egyptian government policy makers and the economic intellectual community at large.

### **Director, Ministry of Cabinet Affairs and Administrative Development, Egypt**

*Center for Administrative and Managerial Development*

Cairo, Egypt | December 1986-December 1987

- Administered and supervised all project activities, including implementing AID's Development Training Project, with a budget of US\$109 million and charged with establishing a management center in Egypt to promote public enterprise reform.

### **Advisor to the Egyptian Prime Minister/Minister of Cabinet Affairs and Minister of State for Administrative Development**

*Ministry of Cabinet Affairs and Administrative Development*

Cairo, Egypt | January 1986-December 1987

- Advised in the process of developing a national strategy for up-grading management competence in the Egyptian public sector.
- Assisted the Minister with preparation of required analysis and funding requests to present to AID and The World Bank for grant and loan allocations for local projects and reform programs.

### **Program Economist, Agency for International Development**

Cairo, Egypt | December 1985-December 1986

- Monitored Egyptian government policy developments through contacts with senior government officials.
- Provided guidelines to the Mission for the economic policy dialogue process with Egyptian government.
- Prepared analytic studies on levels of expenditure of several ministries and reports on numerous sectors of Egyptian economy.

## **ACADEMIC TEACHING EXPERIENCE**

**Professor of Economics and Finance, George Washington University -**  
September 2008- August 2016

**Professor of Management, American University in Washington -**  
September 2014- August 2016

**Assistant Professor of Economics and Management, American University in Cairo -** September 1985-August 1990

## **RECENT AWARDS**

Outstanding Leadership Award,  
Center of Expertise, The World Bank,  
2016 (Staff award)

Manager of the Year Award, AFTRM,  
The World Bank, 2014 (Staff award)

President's Award for Excellence for  
task team leadership of the Romania  
Private Sector Adjustment Loan, 2008

Selected Economist of the Year by  
Egypt Today Magazine and by Rose El  
Youssef Magazine, 2005

Nominated for the President's Award  
for Excellence in 2000, 2002, and  
Manager of the Year in 2009 and  
2010, The World Bank

## **PROFESSIONAL TRAINING EXPERIENCE**

*Teach regularly at universities and institutions, including:*

- Harvard Institute for International Development
- Boston University's Performance Contracting Module
- University of Central Michigan Senior Management Training Program
- University of Pittsburg Executive Development Program
- German Chamber of Commerce Management Development Program
- The George Washington University School of Business
- The American University Kogod School of Business

## **COUNTRY EXPERIENCE**

*54 countries in Africa, Albania, Bahrain, Belarus, Bosnia-Herzegovina, Kosovo, Macedonia, Montenegro, Nepal, Romania, Russian Federation, Serbia, Ukraine, the United Kingdom and the United States.*

## PUBLICATIONS

### BOOKS

- Sherif, K. *Surviving Your Boss, Your Peers, and Yourself*. 2011.
- Sherif, K., Clarke, G., Djankov, S. 1998. *Using severance to facilitate liquidation* (English). *Issues of Restructuring in the Transition Economies*. Washington, DC: World Bank.
- Sherif, K.; Borish, M.; Gross, A. 2003. *State-owned banks in the transition: origins, evolution, and policy responses* (English). Washington, DC: World Bank.
- Sherif, K. Siegelbaum P., Borish M.; and Clarke G. 2000. *Structural Adjustment in Transition*. Washington, DC: World Bank.
- Sherif, K. *Performance Contracting for Public Enterprises*
- Sherif, K. *Fiscal Cost of State Banks*. *Corporate Governance, Financial Markets and The State*.
- Sherif, K. *Marketing and International Trade* (Arabic)
- Sherif, K. *Egypt's Liberalization Experience and its Impact on Public Sector Performance* (Arabic)
- Sherif, K. *Introduction to Management* (Arabic)

### PUBLISHED ARTICLES

#### *Crisis and Capital Flows*

- *Developing Countries and the Globalization of Investment*
- *The Financial Crises in Russia and East Asia: How the World Bank Can Help*
- *The Role of International Guarantee Agencies in Enhancing Private Investment*
- *The Internet and Its Impact on the Globalization of Banking Products*
- *Permanent and Hot Capital Flows: The Crises of Mexico, the Tigers and Russia and the Possible Impact on Arab Financial Markets*

#### *Privatization*

- *Progress with Privatization: The Experience in Eastern Europe and Central Asia*
- *Private Participation in Infrastructure in Developing Countries: Lessons for the Transition Economies*
- *Using Severance to Facilitate Liquidation: How the World Bank can Help*
- *Reforming the Private and Financial Sectors in the Transition Economies of Central and Eastern Europe and the Former Soviet Union*
- *Restructuring Lessons for Public Banks*
- *Private Sector Development in Southeast Europe*

#### *Magazine Features*

- Pharaohs. 2001. *Global Crisis Links: Are Arab Financial Markets at Risk?*
- Business Egypt. 1995. *Coming Up with the Goods: Can Privatization Create a Sound Industrial Base?*

## PERSONAL WEBSITE

For Media Articles,  
Training Materials,  
Blogs,  
PowerPoints,  
and Academic Material:

<https://www.ksherif.com/>